

## Press release

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### **Progroup thanks 85 long-serving employees for their many years of loyal service**

**Landau, 08/12/2021** – This year Progroup is honouring 85 employees who have worked for the company for up to 25 years at its sites in Germany, England, France, Italy, Poland and the Czech Republic.

“My special thanks go to our long-serving employees for their loyalty and commitment. We are expanding rapidly and recruiting lots of new employees. They benefit a great deal from the expertise of our long-standing colleagues,” says Maximilian Heindl, deputy CEO of Progroup.

### **Sales of over one billion euros for the first time**

The family-run company's most recent success reflects the dedicated cohesion of the whole team. At the beginning of October 2021, Progroup recorded sales of one billion euros for the first time in the company's history. Progroup wants to continue to grow in the future. At the end of August 2021, the company announced the construction of another corrugated sheetfeeder plant in Rhineland-Palatinate. The company is investing more than 90 million euros in this new factory building. With production scheduled to begin in the second quarter of 2023, 60 new jobs for highly skilled employees and apprentices will be created.

Progroup continues to grow internationally as well. The company's twelfth production facility for corrugated board sheets and its third plant in Poland is currently being constructed in Stryków, Poland. With its production capacity of 825 million square metres per annum, Stryków will be one of the biggest corrugated board production sites anywhere in the world.

### **About Progroup**

*Progroup AG, located in Landau in the German state of Rhineland-Palatinate, Germany, is one of the leading manufacturers of containerboard and corrugated board in Europe. Since it was founded in 1991 in Offenbach/Queich, the company has been pursuing a consistent growth strategy which, in addition to technological leadership, is also based on the use of innovative and environmentally friendly production technologies. Progroup operates production sites in six countries in Central Europe. These currently include three paper factories, eleven corrugated sheetfeeder plants, a logistics company and an RDF power station. With 1,455 employees, the company generated sales of around 881 million euros in 2020.*

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