



# Ad Hoc Announcement according to Art. 17 MAR



**pro** *group*



Progroup AG proposes redemption of 5.125% senior secured fixed rate notes due 2022

## **Landau, 12 March 2018**

Progroup AG proposes to redeem in full the EUR 345 million outstanding principal amount of its 5.125% senior secured fixed rate notes due 2022 (Luxembourg Stock Exchange; Regulation S ISIN: DE000A161GC3; Rule 144A ISIN: DE000A161GD1) on 2 May 2018. To provide, among others, the funds for the proposed redemption Progroup AG proposes an offering of EUR 450 million senior secured notes due 2026. The redemption notice is intended to be issued concurrently with the completion of the proposed offering by Progroup AG.

In accordance with the conditions of issue, the 5.125% senior secured fixed rate notes due 2022 would be redeemed at a redemption price of 102.563%, plus accrued and unpaid interest thereon up to, but excluding, the redemption date. This announcement is not a redemption notice in accordance with the conditions of issue.

\*\*\*\* end of ad hoc announcement \*\*\*\*

For further information:

Progroup AG  
Dr. Volker Metz  
Chief Financial Officer  
Horstring 12  
76829 Landau  
Phone: +49 (0) 6341 5576-106  
volker.metz@progroup.ag