



Ad hoc Announcement

according to art. 17 MAR



pro *group*



Progroup AG proposes an early redemption of a corporate bond

Landau/Pfalz, 13 March 2017

Progroup AG proposes an early redemption of its corporate bond due 2022 with variable interest rate „EUR 150,000,000 Senior Secured Floating Rate Notes due 2022“ (Luxembourg Stock Exchange, Regulation S ISIN: DE000A161GE9; Rule 144A ISIN: DE000A161GF6). In accordance with the applicable conditions of issue, the redemption is expected to be made in early May 2017 at the price of 100%.

In part to fund the proposed early redemption of the „EUR 150,000,000 Senior Secured Floating Rate Notes due 2022“ still outstanding in an amount of EUR 75,000,000, Progroup AG proposes to shortly launch the offering of a new corporate bond due 2024 with variable interest rate “EUR 150,000,000 Senior Secured Floating Rate Notes due 2024”. The proposed early redemption is subject to the successful completion of this new bond offering.

**** end of ad hoc announcement ****

For further information:

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