



# Press

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## Progroup Launches 95 Million Senior Secured Fixed Rate Notes Tap Offering

*Landau, 08 December 2015*

*Progroup AG, a leading, family-owned producer and supplier of container-board and corrugated board in Central Europe, announced today the launch of an offering by Progroup AG of a 95 million tap of its senior secured fixed rate notes due 2022.*

The proceeds of the offering will be used to finance a portion of the purchase price for the recently announced acquisition by Progroup of the combined heat and power plant adjacent to its paper mill in Eisenhüttenstadt and certain related assets from EnBW.

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